

## Main figures

From the income statement (NOKm)	Fourth quarter		January - December	
	2023	2022	2023	2022
Net interest	1,312	961	4,632	3,339
Net commission income and other income	498	473	2,084	2,042
Net return on financial investments	571	163	799	380
<b>Total income</b>	<b>2,382</b>	<b>1,597</b>	<b>7,515</b>	<b>5,760</b>
<b>Total operating expenses</b>	<b>866</b>	<b>646</b>	<b>3,017</b>	<b>2,443</b>
<b>Results before losses</b>	<b>1,517</b>	<b>951</b>	<b>4,498</b>	<b>3,317</b>
Loss on loans, guarantees etc	20	19	14	-7
<b>Results before tax</b>	<b>1,496</b>	<b>932</b>	<b>4,484</b>	<b>3,324</b>
Tax charge	262	210	904	718
Result investment held for sale, after tax	12	46	108	179
<b>Net profit</b>	<b>1,247</b>	<b>768</b>	<b>3,688</b>	<b>2,785</b>
Interest Tier 1 Capital	40	17	125	63
Net profit excl. Interest Tier 1 Capital	1,207	751	3,563	2,722

Balance sheet figures	31 Dec 2023	31 Dec 2022
Gross loans to customers	169,862	152,629
Gross loans to customers incl. SB1 Boligkreditt and SB1 Næringskreditt	236,329	211,244
Deposits from customers	132,888	122,010
Average total assets	235,303	213,112
Total assets	232,717	223,312

Key figures	Fourth quarter		January - December	
	2023	2022	2023	2022
<b>Profitability <sup>1)</sup></b>				
Return on equity	18.3 %	13.1 %	14.4 %	12.3 %
Cost-income ratio <sup>2)</sup>	48 %	45 %	45 %	45 %
Deposit-to-loan ratio excl. SB1 Boligkreditt and SB1 Næringskreditt	78 %	80 %	78 %	80 %
Deposit-to-loan ratio incl. SB1 Boligkreditt and SB1 Næringskreditt	56 %	58 %	56 %	58 %
Growth in loans (gross) last 12 months (incl. SB1 Boligkreditt and SB1 Næringskreditt)	0.9 %	1.1 %	11.9 %	8.1 %
Growth in deposits last 12 months	-3.9 %	1.2 %	8.9 %	9.6 %
<b>Losses in % of gross loans incl. SB1 Boligkreditt and SB1 Næringskreditt <sup>1)</sup></b>				
Impairment losses ratio	0.03 %	0.04 %	0.01 %	0.00 %
Stage 3 as a percentage of gross loans	0.88 %	0.97 %	0.88 %	0.97 %

Solidity	31 Dec 2023	31 Dec 2022
Capital ratio	23.0 %	23.1 %
Tier 1 capital ratio	20.8 %	20.9 %
Common equity Tier 1 capital ratio	18.8 %	18.9 %
Tier 1 capital	23,793	21,835
Total eligible capital	26,399	24,147
Liquidity Coverage Ratio (LCR)	175 %	239 %
Leverage Ratio	7.2 %	7.1 %

### Branches and staff

Number of branches	46	40
No. Of full-time positions <sup>2)</sup>	1,545	1,432

<sup>1)</sup> Defined as alternative performance measures, see attachment to quarterly report

<sup>2)</sup> Historical figures are restated after the reclassification of the subsidiary SpareBank 1 Markets to Investment held for sale. For more information see note 2.

<b>Key figures ECC</b>	<b>31 Dec 2023</b>	<b>31 Dec 2022</b>	<b>31 Dec 2021</b>	<b>31 Dec 2020</b>	<b>31 Dec 2019</b>
ECC ratio	67 %	64 %	64 %	64 %	64 %
Number of certificates issued, millions <sup>1)</sup>	144.20	129.29	129.39	129.39	129.30
ECC share price at end of period (NOK)	141.80	127.40	149.00	97.60	100.20
Stock value (NOKM)	20,448	16,471	19,279	12,629	12,956
Booked equity capital per ECC (including dividend) <sup>1)</sup>	120.48	109.86	103.48	94.71	90.75
Profit per ECC, majority <sup>1)</sup>	16.88	12.82	13.31	8.87	12.14
Dividend per ECC	12.00	6.50	7.50	4.40	6.50
Price-Earnings Ratio <sup>1)</sup>	8.40	9.94	11.19	11.01	8.26
Price-Book Value Ratio <sup>1)</sup>	1.18	1.16	1.44	1.03	1.10